

EASTPOINTE COMMUNITY SCHOOLS

Eastpointe Community Schools County of Macomb State of Michigan

Building and Site Sinking Fund Tax Proposition

This proposition, if approved by the electors, will allow the Eastpointe Community Schools to levy a building and site sinking fund millage, the proceeds of which will be used to make infrastructure improvements and repairs to the School District's facilities. Pursuant to State Law, the expenditure of the building and site sinking fund millage proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, maintenance or other operating expenses.

Shall the Eastpointe Community Schools be authorized to levy three (3) mills (\$3.00 per \$1,000 of taxable valuation), for a period of ten (10) years, from November 5, 2019 through November 5, 2029, to create a building and site sinking fund for the purpose of construction or repair of school buildings or any other purpose authorized under Michigan law? This millage would provide estimated revenues to the Eastpointe Community Schools of approximately One Million Five Hundred Thousand (\$1,500,000) Dollars during the 2020 calendar year, if approved and levied.