

## **ROMEO COMMUNITY SCHOOLS**

### **Romeo Community Schools Counties of Macomb and Oakland, Michigan**

#### **Building and Site Sinking Fund Millage Renewal Proposal**

This proposal, if approved by the electors, will allow the Romeo Community Schools to continue to levy a building and site sinking fund millage, the proceeds of which will be used to make infrastructure improvements and repairs to the School District's facilities and also to allow for the purchase of real estate for sites for, and the construction or repair of, school buildings, for school security improvements, or for the acquisition or upgrading of technology. This proposal is a request to renew 1.25 mills (\$1.25 per \$1,000 of taxable value) of the voter approved building and site sinking fund millage that will otherwise expire on June 30, 2020 and 0.0606 mills is a restoration of millage lost as a result of the reduction required by the Michigan Constitution. Pursuant to State Law, the expenditure of the building and site sinking fund millage proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, maintenance or other operating expenses.

Shall the Romeo Community Schools be authorized to levy 1.25 mills (\$1.25 per \$1,000 of taxable value) for a period of five (5) years, from 2020 through 2024, inclusive, to create a building and site sinking fund for the purpose of the construction or repair of school buildings or any other purpose allowed under Michigan law with 0.0606 mills being a restoration of millage lost as a result of the reduction required by the Michigan Constitution? This millage would provide estimated revenues to the Romeo Community Schools of approximately Two Million Four Hundred Seventy Two Thousand Seven Hundred Eighteen Dollars (\$2,472,718) Dollars during the 2020 calendar year, if approved and levied.