

SOUTH LAKE SCHOOLS

**South Lake Schools
County of Macomb
State of Michigan**

Building and Site Sinking Fund Tax Proposal

This proposal, if approved by the electors, will allow the South Lake Schools to levy a building and site sinking fund tax, the proceeds of which will be used to make improvements and repairs to the School District's facilities, including security improvements and the acquisition or upgrading of technology. Pursuant to State Law, the expenditure of the building and site sinking fund tax proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, maintenance or other operating expenses.

Shall the South Lake Schools, County of Macomb, State of Michigan, be authorized to levy 1 mill (\$1.00 per \$1,000 of taxable valuation), for a period of ten (10) years, from July 1, 2020 through June 30, 2030, to create a building and site sinking fund to be used for the construction or repair of school buildings, school security improvements, the acquisition or upgrading of technology and other purposes, to the extent permitted by law? This millage would provide estimated revenues to the School District of approximately Five Hundred Thirty One Thousand Four Hundred Seventy Nine (\$531,479.00) Dollars during the 2020 calendar year, if approved and levied.