

### **Capital Improvement/Capital Project Millage**

For the purpose of raising funds to be used to by the City of Memphis exclusively to fund capital improvements and capital projects, including, but not limited to, demolishing/rebuilding a new community center and renovation of existing City buildings, including the City building where the branch of the St. Clair County Library system is located, shall the limitation upon the total amount of taxes which may be assessed in one year upon all property within the City of Memphis be increased up to 1.25 mills (\$1.25 per thousand dollars of state taxable valuation) for a period of fifteen years, 2020 through 2035. If approved and levied in full this millage would raise an estimated \$33,439.00 in its first year. Funds raised from this millage may only be used to fund capital improvements and capital projects and may not be used to fund general operations or payroll.