

New Baltimore

**Street Improvements Bond Proposal
Roadway Future Fund Initiative**

Shall the City of New Baltimore, County of Macomb, Michigan, borrow the principal sum of not to exceed Thirty Million Dollars (\$30,000,000) and issue its general obligation unlimited tax bonds, in one or more series, payable in not to exceed twenty (20) years from the date of issuance of each series, for the purpose of paying the cost of acquiring and constructing street improvements throughout the City, consisting of paving, repaving, reconstructing and improving streets, including sidewalk, curb, gutter and drainage improvements and related bridge repair and restoration, and all necessary appurtenances and attachment? If approved, the estimated millage to be levied in 2023 is 2.4317 mills (\$2.4317 per \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds is 2.6412 mills (\$2.6412 per \$1,000 of taxable value).