

**Romeo Community Schools  
Counties of Macomb and Oakland  
State of Michigan**

**School Improvement Bond Proposition**

Shall the Romeo Community Schools, Counties of Macomb and Oakland, State of Michigan, borrow the sum of not to exceed EIGHTY SEVEN MILLION FIVE HUNDRED THOUSAND (\$87,500,000) Dollars and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of paying for the cost of the following projects:

- Constructing additions to and improving and remodeling the interiors and exteriors of School District Buildings;
- Constructing, equipping and furnishing an addition to the Croswell Early Childhood Center;
- Constructing, equipping and furnishing a new Robotics/STEM Center on the Campus of Romeo Middle School;
- Furnishing, re-furnishing, equipping and re-equipping School District Buildings, including equipping and re-equipping for technology and safety;
- Constructing, improving and equipping outdoor learning spaces, athletic fields, athletic support facilities and playgrounds;
- Preparing, developing, improving and landscaping sites, including sites for School District Buildings and additions thereto and for the improvement and new construction of drives and parking lots;
- Purchasing athletic equipment and buses?

The maximum number of years any series of bonds may be outstanding, exclusive of refunding, is not more than twenty four (24) years; the estimated millage that will be levied to pay the proposed bonds in the first year is 1.55 mills (which is equal to \$1.55 per \$1,000 of taxable value) for a 0.00 mill net increase over the prior year's levy; and the estimated simple average annual millage that will be required to retire each series of bonds is 1.68 mills annually (\$1.68 per \$1,000 of taxable value).

If approved by the voters, the bonds will be guaranteed by the State under the School Bond Qualification and Loan Program (the "Program"). The School District currently has \$73,845,000 of qualified bonds outstanding and \$0.00 of qualified loans outstanding under the Program. The School District does not expect to borrow from the Program to pay debt service

on these bonds. The estimated computed millage rate required to be levied to pay the proposed bonds may change in the future based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)