

Village of Romeo

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Street Improvements Bond Proposal

Shall the Village of Romeo, County of Macomb, Michigan, borrow the principal sum of not to exceed Four Million Five Hundred Ninety Thousand Dollars (\$4,590,000), and issue its unlimited tax general obligation bonds, payable in not to exceed fifteen (15) years, to pay the cost of acquiring and constructing street improvements in the Village, including curb, gutter, drainage and related improvements? If approved, the estimated millage to be levied in 2023 is 1.9904 mills (\$1.99 per \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds is 1.9887 mills (\$1.99 per \$1,000 of taxable value).