

**Center Line Public Schools  
County of Macomb  
State of Michigan**

**School Improvement Bond Proposition**

Shall the Center Line Public Schools, County of Macomb, State of Michigan, borrow the sum of not to exceed Seventeen Million Dollars (\$17,000,000) and issue its general obligation unlimited tax bonds, in one or more series, for the purpose of paying for the cost of the following projects:

- Remodeling, equipping, re-equipping, furnishing, re-furnishing school buildings and other facilities and the construction of classroom additions to an existing elementary school building to create a modern learning environment for students and enhancing health, safety, security and energy conservation;
- Acquiring and installing technology equipment and technology infrastructure in school buildings and other facilities; and
- Preparing, developing and improving sites at school buildings and other facilities?

The estimated millage that will be levied to pay the proposed bonds in the first year is 1.59 mills (which is equal to \$1.59 per \$1,000 of taxable value) for a -0- mill net increase over the annual debt millage levied in 2022; the estimated simple average annual millage that will be required to retire each series of bonds is 1.96 mills annually (\$1.96 per \$1,000 of taxable value); and the maximum number of years any series of bonds may be outstanding, exclusive of refunding, is not more than 20 years;

If approved by the voters, the repayment of the bonds will be guaranteed by the State under the School Bond Qualification and Loan Program (the “Program”). The School District currently has an estimated amount of \$44,285,000 of qualified bonds outstanding and approximately \$0 of qualified loans outstanding under the Program. The School District does not expect to borrow from the Program to pay debt service on these bonds. The estimated computed millage rate required to be levied to pay the proposed bonds may change in the future based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)