

Eastpointe Community Schools

**EASTPOINTE COMMUNITY SCHOOLS
COUNTY OF MACOMB
STATE OF MICHIGAN**

OPERATING MILLAGE REPLACEMENT PROPOSAL

This proposal, if approved by the electors, would, replace, restore and extend the authority of the School District to levy the statutory limit of 18 mills on all property, except principal residences and other property exempted by law, which currently expires with the School District's 2028 tax levy and allow the School District to continue to levy the statutory limit of 18 mills in the event of future Headlee rollbacks required by the Michigan Constitution of up to 4 mills. The authorization will allow the School District to continue to receive revenues at the full per pupil foundation allowance permitted by the State.

Shall the limitation on the total amount of taxes which may be assessed against all property, except principal residences and other property exempted by law, situated within the Eastpointe Community Schools, County of Macomb, State of Michigan, be increased, in the amount of 22 mills with 18 mills being the maximum allowable levy (\$18.00 on each \$1,000 of taxable valuation), for a period of twenty (20) years, 2026 to 2045, inclusive with 16.0205 mills of the above 22 mills being a replacement of authorized millage which will otherwise expire with the 2028 tax levy and 1.7443 mills being a restoration of previously authorized millage lost as a result of the rollbacks required by the Michigan Constitution? This operating millage if approved and levied, would provide estimated revenues to the School District of \$704,484.41 during the 2026 calendar year, to be used for general operating purposes.

Richmond Community Schools

**RICHMOND COMMUNITY SCHOOLS
BOND PROPOSAL**

Shall Richmond Community Schools, Macomb and St. Clair Counties, Michigan, borrow the sum of not to exceed Fifty-One Million Eight Hundred Thousand Dollars (\$51,800,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping additions to school buildings; remodeling, equipping and re-equipping, and furnishing and refurnishing school buildings; acquiring, installing, equipping, and re-equipping school buildings for instructional technology; and preparing, developing, improving, and equipping playgrounds and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2026 is 1.70 mills (\$1.70 on each \$1,000 of taxable valuation) for a 0 mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.81 mills (\$3.81 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$32,065,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Roseville Community Schools

**ROSEVILLE COMMUNITY SCHOOLS
COUNTY OF MACOMB
STATE OF MICHIGAN**

SCHOOL IMPROVEMENT BOND PROPOSITION

Shall the Roseville Community Schools, County of Macomb, State of Michigan, borrow the sum of not to exceed One Hundred Seventy-Five Million Dollars (\$175,000,000) and issue its general obligation unlimited tax bonds, in one or more series, to pay the cost of the following projects for the purpose of right sizing school facilities and creating a modern, safe and healthy learning environment for students:

- Remodeling, equipping, re-equipping, furnishing, re-furnishing school buildings, including the middle school auditorium and other facilities;
- Erecting and completing a new elementary school building;
- Acquiring and installing instructional technology infrastructure and equipment in school buildings and other facilities; and
- Preparing, developing and improving sites at school buildings and other facilities and the purchase of school buses?

The annual debt millage required to retire all bonds of the School District currently outstanding and proposed pursuant to this ballot is expected to be at or below 11.20 mills which is a 0 mill increase from the annual debt millage levied in 2025. The maximum number of years any series of bonds may be outstanding, exclusive of refunding, is not more than thirty (30) years; the estimated millage that will be levied to pay the proposed bonds in the first year is 2.95 mills (which is equal to \$2.95 per \$1,000 of taxable value); and the estimated simple average annual millage that will be required to retire each series of bonds is 7.64 mills annually (\$7.64 per \$1,000 of taxable value).

If approved by the voters, the bonds will be guaranteed by the State under the School Bond Qualification and Loan Program (the "Program"). The School District currently has \$72,235,000 of qualified bonds outstanding and approximately \$0 of qualified loans outstanding under the Program. The School District expects to borrow from the Program to pay debt service on these bonds. The estimated total principal amount of additional borrowing is \$23,850,293 and the estimated total interest thereon is \$21,904,945. The estimated duration of the millage levy associated with that borrowing is 25 years and the estimated computed millage rate for such levy is 11.20 mills. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)